

Investors Mutual Australian Share Fund

30 June 2021

FUND OVERVIEW

The Investors Mutual Australian Share Fund provides exposure to an actively managed portfolio of quality Australian shares listed on the ASX. The Fund aims to provide attractive investment opportunities for investors seeking medium to long term capital growth with income. The Fund applies IML's conservative quality and value investment philosophy with a long-term focus and aims to deliver consistent returns to clients.

INVESTMENT PHILOSOPHY

IML's investment philosophy is based on the premise that over the long-term, a company's share price will reflect its underlying inherent value. We seek to buy and own companies with a competitive advantage, recurring earnings, run by capable management, that can grow, at a reasonable price.

INVESTMENT STYLE

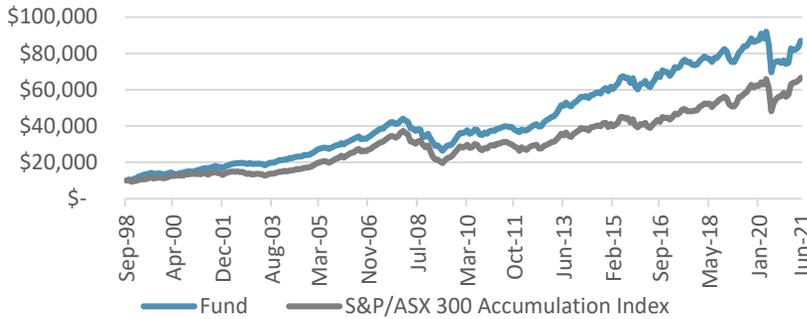
IML has an active, "bottom-up" approach to identifying, researching and valuing quality companies. The investment style is built upon a systematic and disciplined research process that aims to deliver superior risk-adjusted returns by favouring quality stocks whose share prices are significantly different from their assessed 'inherent value'.

"One of the best within the Australian equity value space."

"One of the hallmarks of the strategy is strong downside protection. This came to the fore during the recent coronavirus sell-off as IML's strategies achieved the lowest decline amongst the category."

Sep 10, 2020
Morningstar Research Report

GROWTH OF \$10,000 INVESTED AT INCEPTION



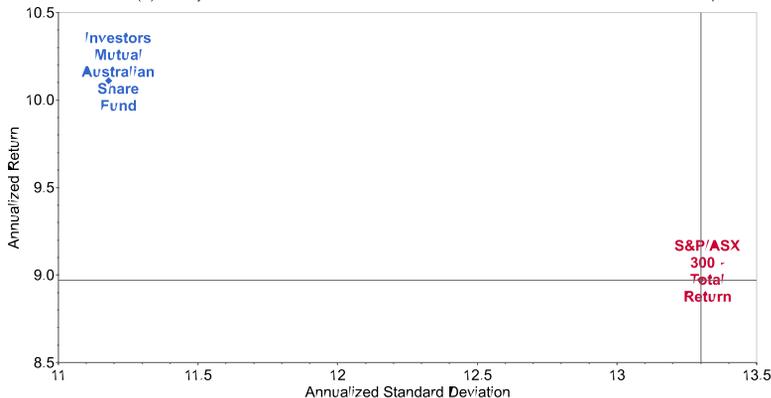
Past performance is not a reliable indicator of future performance.

OUR COMPETITIVE ADVANTAGE

- 20+ year track record
- Consistent approach
- Low volatility & turnover
- Focus on quality and income paying stocks
- Long serving PM with large team
- Capacity

DELIVERING RISK ADJUSTED RETURNS

Since Inception Risk Return
06/30/1998 to 06/30/2021 (M) Currency: AUD Portfolio: Investors Mutual Australian Share Fund Benchmark: S&P/ASX 300 - Total Return Multiple Statistics



*Benchmark = S&P/ASX 300 Accumulation Index, Source: Factset
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FUND FACTS

ARSN	093 182 695
APIR	IML0002AU
Inception	30 June 1998
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Manager	Anton Tagliaferro, Hugh Giddy & Daniel Moore
Funds Under Management	\$1.8 billion
Investment horizon	4-5 years
Minimum initial investment	A\$50,000
Minimum additional investment/redemption	A\$5,000
Distributions	Generally Semi Annually
Performance fee	Nil
Management fee	0.993% p.a. of the net assets of the fund (includes GST)
Asset classes and allocation range	Aust Equities (90-100%) Cash (0-10%)
Platform Availability	Available on all leading platforms

PORTFOLIO MANAGERS



Anton Tagliaferro

Founder of IML

Investment Director & Chief Investment Manager
30+ years experience in the industry
Previously Fund Manager at Perpetual, County & BNP



Hugh Giddy

Senior Portfolio Manager & Head of Research

Joined IML in 2010

28+ years of extensive investment experience
Previously MD at Cannae Capital and 2iC at Perennial



Daniel Moore

Portfolio Manager

Joined IML in 2010

Previously an Equities Analyst at Cannae Capital and part of the Australian Equities team at BT Financial

RATINGS

Morningstar Analyst Rating™ GOLD

Lonsec: Contact IML for the most recent rating

Zenith: RECOMMENDED

 iml.com.au  1300 551 132  iml@iml.com.au

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ZENITH

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INVESTORS MUTUAL LIMITED

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