

INVESTORS MUTUAL - DISTRIBUTION UNIT PRICES

December 2016

| Portfolio Code | Name | APIR code | Cum distribution prices | | | Distribution | Ex distribution prices | | |
|----------------|-----------------------------------|-----------|-------------------------|------------|--------|--------------|------------------------|------------|--------|
| | | | Application | Redemption | NAV | CPU | Application | Redemption | NAV |
| IMAS | Australian Share Fund | IML0002AU | 3.1707 | 3.1549 | 3.1628 | 0.0600 | 3.1107 | 3.0951 | 3.1029 |
| IMCAPS | Small Caps Fund | IML0006AU | 1.5982 | 1.5902 | 1.5942 | 0.0300 | 1.5681 | 1.5603 | 1.5642 |
| IMCASF | Concentrated Aust Share Fund | IML0010AU | 1.7113 | 1.7027 | 1.7070 | 0.0150 | 1.6962 | 1.6878 | 1.6920 |
| IMEIF | Equity Income Fund | IML0005AU | 1.1062 | 1.1006 | 1.1034 | 0.0190 | 1.0871 | 1.0817 | 1.0844 |
| IMFL | Future Leaders Fund | IML0003AU | 1.2740 | 1.2676 | 1.2708 | 0.0350 | 1.2389 | 1.2327 | 1.2358 |
| IMIS | Industrial Share Fund | IML0004AU | 1.9079 | 1.8983 | 1.9031 | 0.0400 | 1.8678 | 1.8584 | 1.8631 |
| IMSC | Australian Smaller Companies Fund | IML0001AU | 2.1931 | 2.1821 | 2.1876 | 0.0600 | 2.1329 | 2.1223 | 2.1276 |