

Fund Payment Notice

Date of Distribution: 31 March 2019

IML Equity Income Fund (IMEIF)

“Investors Mutual Limited, as Responsible Entity for the Investors Mutual Equity Income Fund (“the Fund”), considers the Fund is a withholding managed investment trust (“withholding MIT”) and an attribution managed investment trust (“AMIT”) in relation to its income year ended 30 June 2019.

The information contained in the table below is provided solely for the purposes of determining MIT non-resident withholding tax under Subdivisions 12A-A and 12-F (for dividend, interest and royalty payments), and, Subdivisions 12A-B and 12-H (for fund payments) of Schedule 1 to the Taxation Administration Act 1953 (“TAA”). The information is provided to assist entities with withholding tax obligations applicable to amounts distributed to non-residents. The information should not be relied upon by Australian resident unitholders in completing their tax returns.

All information contained in table relates to a distribution of 1.8000 cents per unit for the quarter ending 31 March 2019.

Component	Cents per Unit
Australian interest income	0.353549
Unfranked Australian dividends	0.000000
Fund payment	0.824795
Other components	0.621656
Net cash distribution	1.800000

The fund payment has been determined in accordance with Subdivision 12A-B of Schedule 1 to the TAA, being the amount from which an amount would have been required to be withheld under Subdivision 12-H of Schedule 1 to the TAA 1953 if the payment had been made to an entity covered by section 12-410 of that Schedule. The fund payment of 1.8000 cents per unit relates to the income year ended 30 June 2019 as do all other payments described in the table.

No part of the payment is attributable to a fund payment from a clean building managed investment trust.”

Unit holders should not rely on this information for the purposes of completing their Australian income tax return. Details of the full year components of distribution will be provided in the annual tax statement, which will be sent to unit holders in July 2019.