

Investors Mutual Australian Share Fund

Factsheet as at 31 December 2018

Fund overview

The Investors Mutual Australian Share Fund provides exposure to an actively managed portfolio of quality Australian shares listed on the ASX. The Fund will aim to provide attractive investment opportunities for investors seeking medium to long term capital growth with income. The Fund applies IML’s conservative value based investment philosophy with a long term focus and aims to deliver consistent returns to clients.

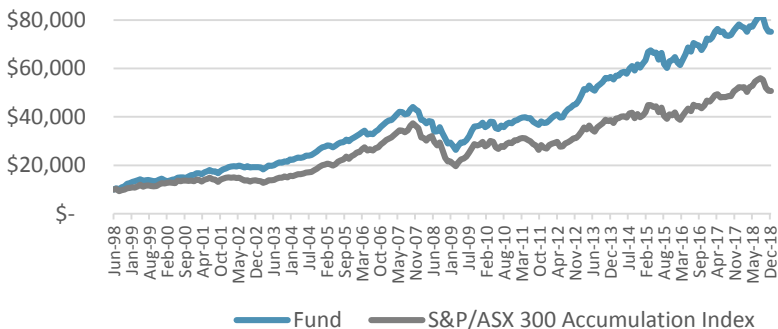
Investment philosophy

IML’s investment philosophy is based on the premise that over the long-term, a company’s share price will reflect its underlying inherent value. We seek to buy and own companies with a competitive advantage, recurring earnings, run by capable management, that can grow at a reasonable price.

Investment style

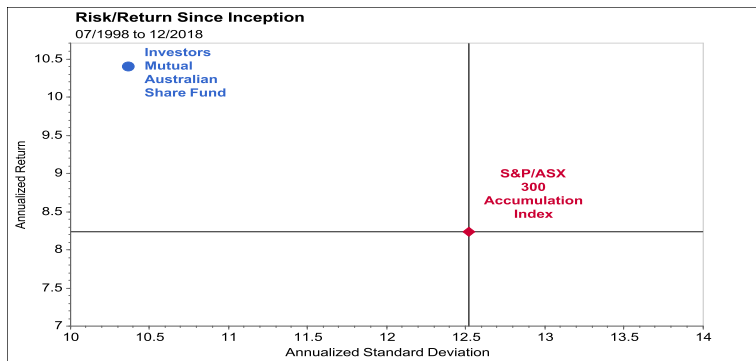
IML has an active, “bottom-up” approach to identifying, researching and valuing quality companies. The investment style is built upon a systematic and disciplined research process that aims to deliver superior risk-adjusted returns by favouring quality stocks whose share prices are significantly different from their assessed ‘inherent value’.

Growth of \$10,000 invested at inception



Past performance is not an indicator of future performance.

Delivering Risk Adjusted Returns



Source: Factset

Past performance is not an indicator of future performance.

Morningstar research report

“large thoughtful investment team and detailed research are two key characteristics of Investors Mutual Australian Share fund, which ensure our conviction is maintained. The fund was established in June 1998 and has truly stood the test of time, producing solid risk adjusted returns for investors through numerous periods of economic and geopolitical upheaval”

“The strategy has two outstanding portfolio managers, the veteran investor Anton Tagliaferro and the knowledgeable Hugh Giddy, and senior analyst Daniel Moore manages a small but growing sleeve in the portfolio, gaining valuable experience for a potentially more senior role in the future”

Sep 17, 2018

Our competitive advantage

- 20 year track record
- Consistent approach
- Low volatility & turnover
- Focus on quality and income paying stocks
- Long serving PM with large team
- Capacity

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Fund Facts

ARSN	093 182 695
APIR	IML0002AU
Inception	30 June 1998
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Manager	Anton Tagliaferro, Hugh Giddy & Daniel Moore
Funds Under Management	\$2.6 billion
Investment horizon	4-5 years
Minimum initial investment	A\$50,000
Minimum additional investment/ redemption	A\$5,000
Distributions	Generally Semi Annually
Performance fee	Nil
Management fee	0.993% p.a. of the net assets of the fund (includes GST)
Asset classes and allocation range	Aust Equities (90-100%) Cash (0-10%)
Platform Availability	Available on all leading platforms

Portfolio Managers



Anton Tagliaferro

Founder of IML

IML Investment Director & Chief Investment Manager
Over 30+ years experience in the financial services
industry
Previously Fund Manager at Perpetual, County & BNP



Hugh Giddy

Senior Portfolio Manager & Head of Research

Joined IML in 2010
Over 26 years of extensive investment experience
Previously MD at Cannae Capital and 2IC at Perennial



Daniel Moore

Portfolio Manager

Joined IML in 2010
Previously an Equities Analyst at Cannae Capital and
part of the Australian Equities team at BT Financial

Ratings

Morningstar Analyst Rating™: SILVER

Lonsec: HIGHLY RECOMMENDED

Zenith: RECOMMENDED

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MORNINGSTAR

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LONSEC

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ZENITH

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