

# Investors Mutual Future Leaders Fund

Factsheet as at 30 June 2018

## Fund overview

The Investors Mutual Future Leaders Fund provides exposure to an actively managed portfolio of quality ASX listed Australian shares outside the Top 50, with a distinct mid-small cap focus. The Fund will aim to provide attractive investment opportunities for investors seeking medium to long term capital growth with income. The Fund applies IML's conservative value based investment philosophy with a long term focus and aims to deliver consistent returns to clients.

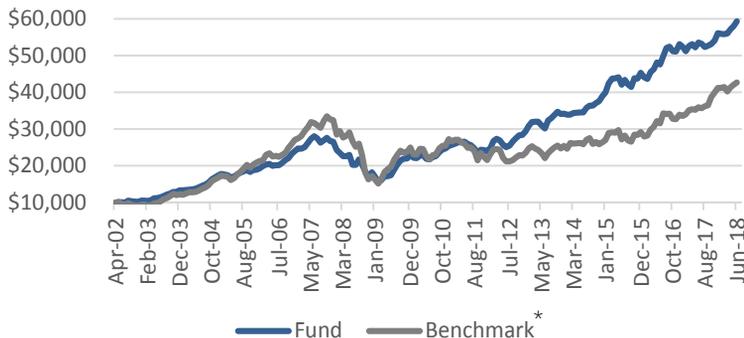
## Investment philosophy

IML's investment philosophy is based on the premise that over the long-term, a company's share price will reflect its underlying inherent value. We seek to buy and own companies with a competitive advantage, recurring earnings, run by capable management, that can grow at a reasonable price.

## Investment style

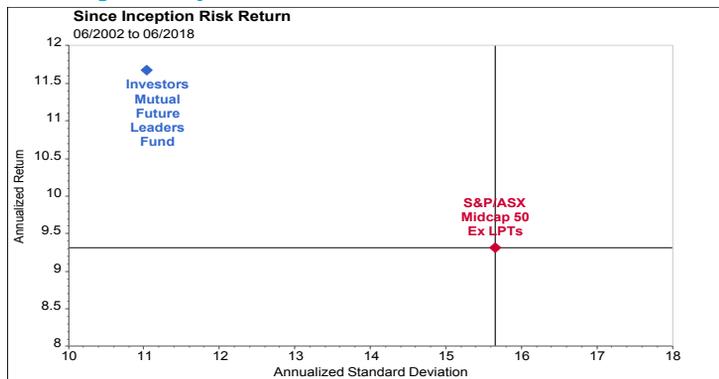
IML has an active, "bottom-up" approach to identifying, researching and valuing quality companies. The investment style is built upon a systematic and disciplined research process that aims to deliver superior risk-adjusted returns by favouring quality stocks whose share prices are significantly different from their assessed 'inherent value'.

## Growth of \$10,000 invested at inception



\*S&P/ASX 300 Accumulation Index (excluding S&P/ASX50, excluding Property Trusts)  
Past performance is not an indicator of future performance

## Delivering Risk Adjusted Returns



Source: Factset  
Past performance is not an indicator of future performance

## Morningstar research report

Portfolio manager Simon Conn has led the fund since 2002, and he is an investment professional we hold in very high regard. His stock insights stand out, and the addition of assistant portfolio manager Marc Whittaker to the team in August 2016 further bolsters the team's ability to gain insights we believe are differentiated from the market.

"The team implements a highly disciplined investment process, seeking to identify attractively priced investments overlaid with a strict quality filter to ensure the avoidance of 'value traps'."

Aug 30, 2017

## Our competitive advantage

- Low volatility
- Downside protection
- Consistent and tax effective income stream
- Portfolio diversification
- Long term solution  
(16+ year proven track record + capacity)
- Experienced, well resourced investment team
- Consistent approach
- Superior risk adjusted performance over the long term
- Lower standard deviation than the market throughout the cycle

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## Fund Facts

ARSN	093 182 828
APIR	IML0003AU
Inception	1 May 2002
Benchmark	S&P/ASX 300 Accumulation Index (excluding S&P/ASX50, excluding Property Trusts)
Portfolio Manager	Simon Conn
Funds Under Management	\$675 million
Investment horizon	4-5 years
Minimum initial investment	A\$50,000
Minimum additional investment/redemption	A\$5,000
Distributions	Generally Semi Annually
Performance fee	15.375% of the change in value of the Redemption Price that exceeds the change in the value of the Fund's Benchmark (includes GST)
Management fee	0.993% p.a. of the net assets of the fund (includes GST)
Transaction Costs per unit	0.25% of the net value of the Fund per unit
Asset classes and allocation range	Australian equities (80-100%) Cash (0-20%)

## Portfolio Managers



**Simon Conn**  
Senior Portfolio Manager

Joined IML in 1998, member of founding team  
Over 19 years of investment experience  
Managing funds in the small caps since 2002  
Previously Investment Analyst at QBE



**Marc Whittaker**  
Assistant Portfolio Manager

Joined IML in July 2016  
18+ years within the Funds Management Industry  
Previously Portfolio Manager at Milford Asset Management

## Ratings

Morningstar Analyst Rating™: SILVER

Lonsec: HIGHLY RECOMMENDED

Zenith: RECOMMENDED

## Awards



**Awards  
2017**

Morningstar Awards 2017 (c). Morningstar, Inc. All Rights Reserved. Awarded to Investors Mutual for Fund Manager of the Year, Domestic Equities Small Cap Category, Australia.

[iml.com.au](http://iml.com.au) [1300 551 132](tel:1300551132) [iml@iml.com.au](mailto:iml@iml.com.au)

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### ZENITH

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