

Investors Mutual Small Cap Fund

Factsheet as at 30 June 2017

Fund overview

The Investors Mutual Small Cap Fund provides exposure to an actively managed portfolio of quality shares outside of the top 100 listed on the ASX. The Fund will aim to provide attractive investment opportunities for investors seeking medium to long term capital growth with income. The Fund applies IML's conservative value based investment philosophy with a long term focus and aims to deliver consistent returns to clients.

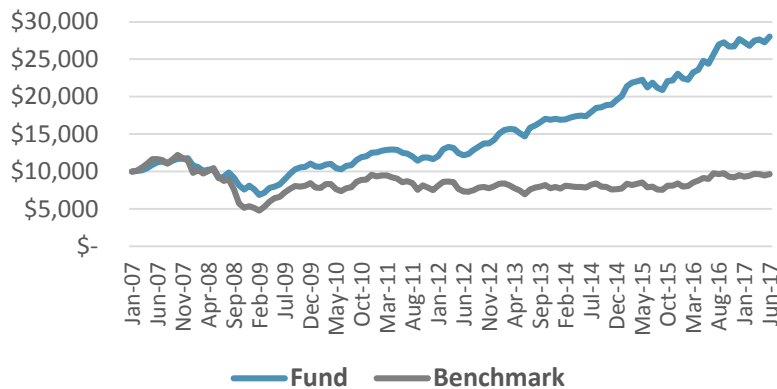
Investment philosophy

IML's investment philosophy is based on the premise that over the long-term, a company's share price will reflect its underlying inherent value. We seek to buy and own companies with a competitive advantage, recurring earnings, run by capable management, that can grow at a reasonable price.

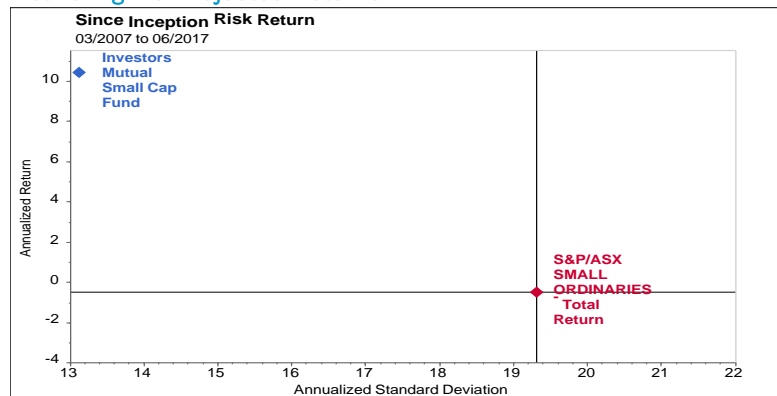
Investment style

IML has an active, "bottom-up" approach to identifying, researching and valuing quality companies. The investment style is built upon a systematic and disciplined research process that aims to deliver superior risk-adjusted returns by favouring quality stocks whose share prices are significantly different from their assessed 'inherent value'.

Growth of \$10,000



Delivering Risk Adjusted Returns



Source: Factset

Morningstar research report

"A sensible process administered by a savvy team."

"IML's value and quality discipline favours conservative debt and sustainable earnings, a process we think is well-suited to small caps."

"Simon Conn has skilfully applied the approach since 2002 and remains at the helm, while Marc Whittaker joined in August 2016 as assistant portfolio manager."

"IML's focus on sustainable earnings is well-suited to the risks of small-cap investing."

07 November 2016

Our competitive advantage

- Reasonable capital growth overtime
- Low volatility
- Downside protection
- Consistent approach
- Tax effective income stream
- Portfolio diversification
- Superior risk adjusted performance over the long term
- Long serving PM with experienced team

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Fund Facts

ARSN	122 918 496
APIR	IML0006AU
Inception	01 Feb 2007
Benchmark	S&P/ASX Small Ordinaries Index
Portfolio Manager	Simon Conn
Funds Under Management	\$89 million
Investment horizon	4-5 years
Minimum initial investment	A\$50,000
Minimum additional investment/ redemption	A\$5,000
Distributions	Generally Semi Annually
Performance fee	10.25% of investment returns made in excess of 2% above Benchmark (includes GST)
Management fee	1.15% p.a. of the net assets of the fund (includes GST)
Transaction Costs per unit	0.25% of the net value of the Fund per unit
Asset classes and allocation range	Aust. Equities (80-100%) Cash (0-20%)

Portfolio Managers



Simon Conn

Senior Portfolio Manager

Joined IML in 1998, member of founding team
Over 19 years of investment experience
Managing funds in the small cap sector since
Previously Investment Analyst at QBE

Ratings

Morningstar Analyst Rating™: BRONZE

Zenith: RECOMMENDED

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LONSEC

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ZENITH

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