



MEDIA RELEASE

January 27, 2010

Hugh Giddy to join forces with Investors Mutual

We are pleased to announce that Hugh Giddy from Cannae is joining Investors Mutual (IML).

Hugh will join IML as Senior Portfolio Manager and Head of Research. In addition, the three analysts from Cannae will join a combined investment team with IML. Hugh will take responsibility for the management and oversight of the research process and team management. Anton Tagliaferro will continue to be lead portfolio manager for IML's funds.

In announcing the addition of Mr Giddy and the new investment staff, Mr Tagliaferro, Investment Director of IML said, "I have known Hugh for a number of years, we have very similar investment styles and I have a very high regard for his investment skills. Hugh is an outstanding talent who will provide leadership and bolster the experience level of the investment team."

In discussing the move to join IML, Mr Giddy said, "I am excited at the opportunity for myself and my colleagues to join one of Australia's premier value houses. I look forward to contributing my energy and passion for investing to the IML team, and to learning from a seasoned investment professional."

Anton and Hugh will jointly brief key clients, and will both present at the forthcoming IML national adviser briefings.

For further information, please contact either:

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